

MARKET AT A GLANCE

Tuesday, 04 June 2024



Indices Update

| Indices | Rate | % Chg |
|-------------------|----------|-------|
| Dow Jones | 38571.03 | -0.30 |
| Shanghai | 3078.30 | -0.01 |
| Sensex | 73961.31 | -0.18 |
| MSCI Asia Pacific | 180.242 | 1.94 |

Currencies

| Currencies | Rate | % Chg |
|--------------|---------|-------|
| USDINR | 83.098 | 0.02 |
| EURUSD | 1.0911 | 0.08 |
| USDJPY | 156.37 | 0.17 |
| Dollar Index | 104.057 | -0.08 |

International Market Rates

| Commodities | Rate | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz) | 2357.50 | 0.00 |
| Silver (\$/oz) | 30.81 | 0.08 |
| NYMEX Crude Oil (\$/bbl) | 73.88 | -0.46 |
| NYMEX NG (\$/mmbtu) | 2.764 | 0.29 |
| COMEX Copper (\$/Lbs) | 4.6655 | 0.00 |
| LME NICKEL (\$/T) | 19422 | -0.30 |
| LME LEAD (\$/T) | 2287.5 | 0.13 |
| LME ZINC (\$/T) | 2512 | 0.78 |
| LME ALUMINIUM (\$/T) | 2245 | 0.23 |

Expected Opening In MCX

| Commodities | Rate | % Chg |
|-------------|---------|-------|
| Gold mini | 72080 | -0.07 |
| Silver mini | 91900 | -0.22 |
| Crude oil | 6152 | -0.47 |
| Natural Gas | 230.0 | 2.14 |
| Copper | 888.77 | 0.99 |
| Nickel | 1870.00 | 0.50 |
| Lead | 192.30 | 0.21 |
| Zinc | 262.35 | 0.17 |
| Aluminium | 240.95 | 0.06 |

Intraday Technical Outlook

| Instruments | Technical Commentary | Outlook |
|------------------|---|---------|
| Gold LBMA Spot | Price remain choppy initially and if it clears \$2310 would drag prices lower. | ↔ |
| Silver LBMA Spot | Consistent trades below \$30 would liquidate prices further. Else, recovery upticks are on cards. | ↔ |
| Crude Oil NYMEX | Weak bias may continue as long as prices stay below \$75. | ↔ |
| MCX | Technical Commentary | Outlook |
| Gold KG Jun | Further rallies expected only above Rs 72400. Inability to break it would see choppy with corrective selling. | ↔ |
| Silver KG Jul | It is required to sustain above Rs 96500 to extend rallies. If not may see weakness for the day. | ↔ |
| Crude Oil Jun | Weak bias likely to extend the day. Further rallies are seen only above Rs 6500. | ↔ |
| Natural Gas Jun | A direct rise above Res 230 may extend recovery upticks. Else, weakness is likely for the day. | ↔ |
| Copper Jun | Immediate resistance at Rs 898 which needs to be cleared for further rallies. | ↔ |
| Nickel Jun | Expect choppy with thin volume trading in the near future. | ↔ |
| Zinc Jun | Intraday sentiment mostly on the weaker side while prices stay below Rs 265. | ↔ |
| Lead Jun | Expect choppy with negative bias trading while prices below Rs 192. | ↔ |
| Aluminium Jun | As long as Rs 242 hold downside, expect recovery upticks for the day. | ↔ |

MCX TECHNICAL LEVELS

| | COMMODITY | S1 | S2 | S3 | Pivot | R1 | R2 | R3 |
|-------------|------------------|-------|-------|-------|-------|--------|--------|--------|
| BULLION | GOLD JUN4 | 71239 | 70748 | 70318 | 71669 | 72160 | 72590 | 73081 |
| | GOLDM JUN4 | 71079 | 70339 | 69439 | 71979 | 72719 | 73619 | 74359 |
| | GOLD GUINEA JUN4 | 58301 | 57896 | 57672 | 58525 | 58930 | 59154 | 59559 |
| | SILVER JUL4 | 90540 | 89047 | 88102 | 91485 | 92978 | 93923 | 95416 |
| | SILVERM JUN4 | 90537 | 89088 | 88177 | 91448 | 92897 | 93808 | 95257 |
| | SILVER MIC JUN4 | 80959 | 68070 | 61459 | 87570 | 100459 | 107070 | 119959 |
| BASE METALS | COPPER JUN4 | 871.7 | 863.2 | 858.6 | 876.3 | 884.8 | 889.4 | 897.9 |
| | COPPER JUL4 | 878.0 | 870.1 | 865.6 | 882.5 | 890.5 | 895.0 | 902.9 |
| | LEAD JUN4 | 191.0 | 190.2 | 189.2 | 192.0 | 192.8 | 193.8 | 194.6 |
| | LEAD JUL4 | 191.7 | 191.0 | 190.3 | 192.3 | 193.0 | 193.7 | 194.4 |
| | ZINC JUN4 | 260.0 | 258.0 | 255.1 | 262.9 | 264.8 | 267.7 | 269.7 |
| | ZINC JUL4 | 260.8 | 258.8 | 256.1 | 263.5 | 265.5 | 268.2 | 270.2 |
| | ALUMINIUM JUN4 | 238.3 | 235.7 | 233.6 | 240.4 | 242.9 | 245.0 | 247.6 |
| | ALUMINIUM JUL4 | 260.8 | 258.8 | 256.1 | 263.5 | 265.5 | 268.2 | 270.2 |
| ENERGY | NATURALGAS JUN4 | 217.8 | 210.5 | 202.9 | 225.4 | 232.7 | 240.3 | 247.6 |
| | CRUDE OIL JUN4 | 6086 | 5992 | 5814 | 6264 | 6358 | 6536 | 6630 |
| INDICES | MCX BULLDEX | 18583 | 18401 | 18291 | 18693 | 18875 | 18985 | 19167 |

GLOBAL BENCHMARKS

| | | | | | | | | |
|-------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| NYMEX/COMEX | 100 GOLD JUN24 | 2312.1 | 2298.0 | 2277.1 | 2333.0 | 2347.1 | 2368.0 | 2382.1 |
| | SILVR 5000 JUN24 | 30.35 | 30.30 | 30.23 | 30.42 | 30.47 | 30.54 | 30.59 |
| | LIGHT CRUDE JUL4 | 72.81 | 71.63 | 69.27 | 75.17 | 76.35 | 78.71 | 79.89 |
| | NAT GAS JUL24 | 2.66 | 2.56 | 2.49 | 2.73 | 2.83 | 2.90 | 3.00 |
| | HG COPPER JUN24 | 4.67 | 4.65 | 4.65 | 4.68 | 4.69 | 4.70 | 4.71 |
| LME | ZINC | 2917 | 2896 | 2856 | 2956 | 2977 | 3017 | 3038 |
| | LEAD | 2271 | 2258 | 2243 | 2286 | 2299 | 2314 | 2327 |
| | ALUMINIUM | 2637 | 2611 | 2584 | 2664 | 2691 | 2718 | 2744 |

Daily trading recommendations

| Date | Commodity | Contract | TR | Entry | Tgt 1 | Tgt 2 | SL | P.CLS |
|-----------|-----------|----------|------|---------|---------|---------|---------|---------|
| 04.Jun.24 | CRUDEOIL | JUN | SELL | 6185.00 | 6160.00 | 6118.00 | 6238.00 | 6182.00 |

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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